

Performance Results for 2017-18 Community Futures South Fraser

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

| Community Futures Performance Results | Results as of 2017-18 |
|---|-----------------------|
| <i>Strong rural community strategic planning and implementation</i> | |
| 1. Total number of community-based projects (new & on-going) | 64 |
| 2. Total number of local and regionally-based community strategic plans developed and/or updated | 4 |
| <i>Rural access to business development services</i> | |
| 3. Total number of business training session participants | 1065 |
| 4. Total number of business advisory services | 2088 |
| <i>Rural access to capital and leveraged capital</i> | |
| 5. Dollar value of loans | 827099 |
| 6. Total number of loans | 9 |
| 7. Number of jobs created/maintained/expanded through lending ¹ | 30 |
| Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...) | |
| <p>Laura came to CFSF with an idea. She had worked for several years in the hearing industry and saw the need for a more caring company that could help people locally and also help people in the surrounding areas that had no access to hearing specialists. We provided training from our Self-Employment Program (SEP) and then provided a loan to help get her established. She established a “base” in Chilliwack for a hearing clinic operation and then refurbished a small motor home as a mobile clinic which she then took out to remote Aboriginal communities where she was welcomed with open arms and tears of joy. She also established 2 other hearing clinics in remote locations as well. We provided a 30 month loan which she paid off in 18 months. She has now approached us again for a new loan and will open a new larger clinic with much better street exposure in Chilliwack to replace the current one. What she has accomplished in a short time is providing hearing services to individuals who would otherwise not have access to clinics. Her impact on those individuals has been extremely positive. Her first loan provided new employment for 2 full time and 2 part time employees and the new loan will provide employment for one additional full time person.</p> | |

¹ Estimated at the time of lending