

Introduction

Community Futures South Fraser is currently seeking an individual that aspires to contribute to the community in ways that reflect broadly held values, have meaningful impact, draw on our unique strengths as a corporation, and reinforce our community economic development objectives.

Please review the following information and, should be interested in become a Director of Community Futures South Fraser, please send a letter outlining how you feel you can contribute to the Board of Directors.

Within the context of the Board skills requirements, consideration will be given to diversity of gender, cultural heritage, and knowledge of the communities served by CFSF. The successful candidate will complement the existing skill sets, cultural and regional knowledge base, and diversity of our existing Board of Directors.

Background

Community Futures South Fraser is a community driven, non-profit organization that is guided by a volunteer Board of Directors. The Board is made up of local business people who bring extensive knowledge and experience of the area's economy. Our Board members represent our region's population and main economic sectors. The role of the Board is to establish our organization's priorities, monitor our performance, and be accountable to key stakeholders, such as local, provincial and federal governments.

Board Criteria

Authority

The Board of Directors is the legal authority for Community Futures South Fraser. As a member of the Board, a Director acts in a position of trust and is responsible to provide governance for Community Futures South Fraser.

Responsibility

The Board of Directors acts of behalf of the citizens of the community. They have the principal responsibility for establishing the mission and goals of Community Futures South Fraser, to provide leadership in accordance with the mandate of the Community Futures program. The Board of Directors governs through policy making. They delegate the authority to carry out the mission and goals to the General Manager.

Responsibilities of the Board Director:

1. Understand and demonstrate commitment to achieve goals
2. Contribute of yourself, participate and ask questions

3. Keep informed, prepare for and attend all meetings
4. Participate in board development activities
5. Be informed and support Community Futures South Fraser's effort and activities
6. Represent Community Futures South Fraser at various events and functions
7. Understand and monitor the finances
8. Monitor legal and regulation aspects
9. Exercise good faith and uphold board decisions

Requirements

Directors are required to:

1. Be committed to the work of Community Futures South Fraser
2. Be eighteen years of age or older
3. Have knowledge and/or experience in one or more of the following areas: education, industry, agriculture, small business, government, labour, non-profit organizations or involvement in the community
4. Report and declare any real or perceived conflict of interest

Term

A director may be appointed for a term of one year, to a maximum of nine (9) consecutive terms.

Duties of the Board of Directors

1. Promoting the objects of the Corporation
2. Hiring an General Manager to operate the Corporation
3. Maintaining, monitoring and protecting the Corporation's assets and property
4. Approving an annual budget for the Corporation
5. Investing the funds of the Corporation
6. Oversee the financing of the operations of the Corporation and borrowing or raising monies
7. Making policies for managing and operating the Corporation
8. Approving all contracts for the Corporation
9. Ensuring maintenance of all accounts and financial records of the Corporation
10. Appointing auditors, accountants or legal counsel as necessary
11. Selling, disposing of, or mortgaging any or all the property of the Corporation
12. Without limiting the general responsibility of the Board, delegating its powers and duties to the Executive Committee and the General Manager of the Corporation.
13. Investment Review
 - a) Reviewing applications for business loans, loan guarantees and/or equity participation.
 - b) Approval or rejection of applications for business loans, loan guarantees, and/or equity participation.
 - c) Approving or modifying the conditions and terms of recommended applications for business loans, loan guarantees, and/or equity participation.
 - d) Monitoring loan clients and repayment of loans and approving recommended action to be taken by the General Manager or alternate action recommended by the Board in respect of loan clients

Contact us today and we will be happy to answer any questions. Emails can be sent to Nicole.read@southfraser.com