

## Performance Results for 2020-21 Community Futures South Fraser

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2020-21
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>76</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>2</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>1014</b>
4. Total number of business advisory services	<b>1439</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>4,641,000</b>
6. Total number of loans	<b>138</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>431</b>
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>Community Futures South Fraser (CFSF) continues to hold space in downtown Chilliwack serving the areas of Chilliwack and Abbotsford. CFSF continues to collaborate with local economic agencies such as CEPCO, Chilliwack and Abbotsford BIA, Chamber of Commerce, Abbotsford EcDev, Chilliwack and Abbotsford Tourism, as well as Sto:lo CF and CF North Fraser. Our partnerships with these organizations have been instrumental in supporting the small and Medium Sized Enterprises in our community.</p> <p><b>Successes and Challenges:</b> Covid-19 has been the largest impact on our communities and CFSF responded strongly connecting and assisting to build Economic Response networks in both Chilliwack and Abbotsford, respectively Chilliwack Economic Recovery Network and the Abbotsford Business Community Coalition. Both of these collaborations have had a great impact on the communities by providing business supports, connections and support for government grants, awareness marketing campaigns for shop local initiatives, Food ecosystem projects and Tourism focused recovery efforts.</p> <p><b>Community Economic Development:</b> Throughout the year CFSF supported not for profits, small and medium sized businesses through our local Restart Project providing business advisory and one on one specialist support to 156 SME and maintained 170 jobs due to the impact of the project. We worked with many different specialists including social media, cash flow planning, e-commerce, and business planning. We engaged 16 local partners for this project enhancing the reach of Community Futures South Fraser within our region.</p>	

<sup>1</sup> Estimated at the time of lending

**Lending Impact:** We provided over \$4 Million into Regional Relief and Recovery Fund loans for 92 SME’s and maintained 436 jobs in our communities as well as assisted another 4 companies to start up a new business during Covid19 creating and maintaining 20 full time jobs and 12 part time jobs and lending over \$450K

**SinAmen Bun Co** Loan, Business Advisory Support. CFSF provided a start up loan of \$20,000 to a business owner that lost their job due to Covid-19. With out this loan Krahn Food Services would not have been able to secure the location and equipment needed to start up their business. This client started their business during Covid-19 and has created 16 new jobs by the end of our fiscal year. After one year of business this owner is looking to start a second location and it would all not be possible without the support of CFSF. This business has also provided much needed “fun” food and times during an unprecedented time of solitude and depression.

**Chilliwack Economic Recovery Network** Community Planning and Implementation CFSF connected with other local economic organizations to create a collaboration to support local businesses with business retention during the Pandemic. We provided many marketing programs for local businesses including Shop and Walk, Very Merry Shopportunity, Love Local Campaign and Community Heroes Project. This project included social media, videos, PPE funding support